

FINANCE GRANTS SUB (FINANCE) COMMITTEE

Tuesday, 27 May 2014

Minutes of the meeting of the Finance Grants Sub (Finance) Committee held at Guildhall on Tuesday, 27 May 2014 at 12.00pm

Present

Members:

Roger Chadwick (Chairman)
Jeremy Mayhew (Deputy Chairman)
Nigel Challis
Jamie Ingham Clark
Tom Hoffman
Ann Holmes

In Attendance

Officers:

Barbara Riddell	- Independent Grants Assessor
Dr Peter Kane	- Chamberlain
Steven Reynolds	- Chamberlain's Department
Julie Mayer	- Town Clerk's

1. APOLOGIES

Apologies were received from John Barker, Simon Duckworth, Kevin Everett, Wendy Hyde and John Scott.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

RESOLVED, that:

The public and non-public minutes of the Finance Grants Sub Committee held on 19 November 2013 be approved.

Matters arising:

- Sheriff and Recorder Fund - the signed off accounts had not been received and this would be followed up.

- The Golden Hinde Trust - there had been no confirmation about match funding and this also would be followed up.

4. **GUIDELINES FOR GRANTS**

The Sub Committee received the guidelines to be observed when considering grant applications.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

The Sub Committee noted a letter which the Chairman had received from F A N Y (Princess Royal's Volunteer Corps), thanking the Finance Committee for their donation of £2,000. The money had been used to improve infrastructure and call-out capability in the event of an incident. Members noted the Corps mission to support the civil and military authorities within the UK during a major event, incident or in planning, so as to protect life and relieve human suffering. *(See also Agenda Item 10)*

7. **GRANT APPLICATIONS**

The Sub Committee considered a joint report of the Chamberlain and Town Clerk, which submitted grant applications for approval.

In respect of Annex B (4-Year Forecast of current commitments to be met from City's Cash budget and remaining funds available for 2014/15); the Chairman suggested and Members agreed that some of the grants shown were not being monitored by the appropriate Committees. The Chamberlain agreed to review the position before the next meeting. Members noted that that they would have further opportunities, within their Service Committees, to discuss 'Annex B' as part of the Service Based Reviews.

RESOLVED, that:

- 1) The following applications be agreed and funded from City's Cash:

Friends of City Gardens

A one-off grant of £2,500 towards running costs. The Committee noted that the application had been for a total grant of £7,500, paid in instalments of £2,500 per annum for 3-years. The organisation were advised to submit a further application next year.

The British Association for Early Childhood Education

A one-off grant of £10,000 towards the cost of an audit of the remaining 400 nursery schools in England.

- 2) The following applications be agreed and funded from the City Educational Trust Fund:

The Foundling Museum

A one-off grant of £15,000 towards the cost of an exhibition on the life of Dr. Richard Mead.

St Paul's Chorister Trust

A reducing grant of £15,000 in Year-1, £12,500 in Year-2 and £10,000 in Year-3, conditional on the grant being restricted to bursaries.

- 3) The following applications not be agreed as, at this time, Members did not consider them to be the most appropriate use of funds:

Flowers in the City Campaign

An application for £5,000 per annum, for 3 years towards running costs.

All Hands Volunteers UK Trust

An application for £18,000, towards the cost of building temporary classrooms in the Philippines.

Providence Row

An application for £10,000 towards a Building and Maintenance Trainee Scheme.

Medical Justice

An application for £13,431 towards the cost of publishing a research report.

The Royal Institution

An application for £21,000 towards Family Fun Days.

8. REPORTS FROM RECIPIENTS OF GRANTS

The Sub Committee received a report of the Town Clerk, which provided information on those organisations that had been awarded grants by the Finance Grants Sub Committee.

RESOLVED, that:

The report from recipients of grants be received.

9. ANALYSIS OF GRANTS AGREED FOR THE FIVE YEARS 2009/10 TO 2013/14

The Sub Committee received an Analysis of Grants for the Five Years 2009/10 – 2013/14.

RESOLVED, that:

The Five Year Analysis of Grants be received.

10. DECISIONS TAKEN UNDER DELEGATED AUTHORITY

The Sub Committee received a report of the Town Clerk setting out a decision taken under delegated authority, as follows:

RESOLVED, that:

A donation of £2,000 from the Finance Chairman's Discretionary Fund to F A N Y (Princess Royal's Volunteer Corps) be noted.
(See also agenda item 6)

11. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE

There were no questions.

12. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There were no items of urgent business

The meeting ended at 1 pm

Chairman

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